



BALAJI INSTITUTE OF TECHNOLOGY AND SCIENCE

Laknepally, Narsampet, Warangal-506331

(Affiliated to JNTU-Hyderabad and Approved by the AICTE, New Delhi)

ACCREDITED BY NAAC & ISO CERTIFIED INSTITUTION

www.bitswgl.ac.in email: principal@bitswgl.ac.in Ph 98660 50044, Fax 08718-230521

Utilization Certificate

This is to certify that the released amount of Rs. 27150000.00 (In Figures) from **Maheshwara Educational Society**, was received by our institution for infrastructure for the academic year 2018-19.

The details of utilization are as per the **Receipt and Payment** statement attached with this certificate. The total expenditure is Rs. 26875635.00. The balance amount Rs. 274365.00 Refunded.

For: M/s. T. Sravan Kumar & Co.,
Chartered Accountants

T. Sravan Kumar
Proprietor

Chartered Accountant

Place:- Warangal

Date:- 01-01-2020

Signatures with Institute Seal

UDIN: 20020287AAAAAEK392



[Signature]

Chairman

Maheshwara Educational Society

Chairman

Maheshwara Educational Society

1-171 Beside B. Lakshmi Home

NARSAMPET, Dt. Warangal-506 132 (A.P.)

Regd. No 1086/89



BALAJI INSTITUTE OF TECHNOLOGY AND SCIENCE

Laknepally, Narsampet, Warangal-506331

(Affiliated to JNTU-Hyderabad and Approved by the AICTE, New Delhi)

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www.bitswgl.ac.in email: principal@bitswgl.ac.in Ph 98660 50044, Fax 08718-230521

The following is the Receipt and Payment statement for expenditure on Infrastructure facilities during academic year 2018-19.

Budget allocated for Infrastructure Augmentation for Academic year 2018-19

Receipt and Payment Statement

PAYMENT	AMOUNT (Rs)	RECEIPT	AMOUNT (Rs)
Building (9272833 + 6757612)	16030445.00	Received from Maheshwara Educational Society	27150000.00
Furniture(40320 + 1234763)	1275083.00		
Sound System	12230.00		
CC cameras(479820 + 270640)	750460.00		
Bus	7888811.00		
XEROX Machine	535000.00		
Tata Ace Vehicle	383606.00		
In excess of budgeted amount Returned	274365.00		
	27150000.00		27150000.00

Total expenditure : 26875635.00

For: M/s. T. Sravan Kumar & Co.,
Chartered Accountants
Proprietor.

Chartered Accountant **Place:- Warangal**

Date:- 01-01-2020

Signatures with Institute Seal



Chairman

Maheshwara Educational Society
Signature with Seal

Chairman

Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Regd. No 1086/89

Utilization Certificate

This is to certify that the released amount of Rs. 5240000.00 (In Figures) from **Maheshwara Educational Society**, was received by our Institution for infrastructure for the academic year 2017-18.

The details of utilization are as per the **Receipt and Payment** statement attached with this certificate. The total expenditure is Rs. 5012928.00. The balance amount Rs. 227072.00 Refunded.

For: *M/s. T. Sravan Kumar & Co.,*
Chartered Accountants

T. Sravan Kumar
Proprietor

Chartered Accountant

Place:- Warangal

Date:- 01-01-2020

Signatures with Institute Seal

UDDN: 200120287AAAAAD3687



T. Sravan Kumar
Chairman
Maheshwara Educational Society

Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Warangal - 506 132 (A.P.)
Regd. No 1086/89



Balaji Institute of Technology & Science

Estd.: 2001

Laknepally, NARSAMPET, Warangal - 506331

(Affiliated to JNTUH, Hyderabad and Approved by the AICTE, New Delhi)

www.bitswql.ac.in email:principal@bitswql.ac.in :: Ph. 98660 50044, Fax 08718-230521

The following is the Receipt and Payment statement for Expenditure on Infrastructure facilities during academic year 2017-18.

Budget allocated for Infrastructure Augmentation for Academic year 2017-18

Receipt and Payment Statement

PAYMENT	AMOUNT (Rs)	RECEIPT	AMOUNT (Rs)
Building (412116+880029)	1292145.00	Received from Maheshwara Educational Society	5240000.00
Furniture(119200+277190)	396390.00		
Sound System	4900.00		
SOLAR POWER	3189693.00		
Wi-Fi Eqp	129800.00		
In excess of budgeted amount Refunded	227072.00		
	5240000.00		5240000.00

Total expenditure: 5012928.00

For: M/s. T. Sravan Kumar & Co.,
Chartered Accountants

Chartered Accountant

Place:- Warangal

Date:-

Signatures with Institute Seal



Chairman

Maheshwara Educational Society
Signature with Seal

Chairman

Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Regd. No 1086/89



Balaji Institute of Technology & Science

Estd.: 2001

Laknepally, NARSAMPET, Warangal - 506331

(Affiliated to JNTUH, Hyderabad and Approved by the AICTE, New Delhi)

www.bitswgl.ac.in email: principal@bitswgl.ac.in :: Ph. 98660 50044, Fax 08718-230521

Date:

Utilization Certificate

This is to certify that the released amount of Rs. 1,23,10,000 (In Figures) One crore Twenty three lakh ten thousand (Rupees in words) from Maheshwara Educational Society, was received by our organization for infrastructure for the academic year 2016-17.

The details of utilization are as per the Receipt and Payment statement attached with this certificate.

The total expenditure is Rs. 4,19,12,052 The balance amount Rs. 3,97,948 refunded.

Chartered Accountant



17-10-17
Signatures with Institute Seal

Chairman

Maheshwara Educational Society

Signature with Seal

Chairman

Maheshwara Educational Society

1-1-71, Beside Power Flaring Home

NARSAMPET, Dist. Warangal-506 132 (A.P.)

Regd. No. 1088792



Balaji Institute of Technology & Science

Estd.: 2001

Laknepally, NARSAMPET, Warangal - 506331

(Affiliated to JNTUH, Hyderabad and Approved by the AICTE, New Delhi)

www.bitswglac.in email: principal@bitswglac.in :: Ph. 98660 50044, Fax 08710-230521

Date:

The following is the Receipt and Payment statement for expenditure on Infrastructure facilities during academic year 2016-17.

Budget allocated for Infrastructure Augmentation for Academic year 2016-17

Receipt and Payment Statement

PAYMENT	AMOUNT (Rs)	RECEIPT	AMOUNT (Rs)
<u>Infrastructure Developments:</u>		1. Received from Maheshwara Educational Society	1,23,10,000
Computers	85525.00		
Furniture	300066.00		
Lab equipment	1601319.80		
Xerox machine	78750.00		
Solar power equipment	2677454.00		
Sound system	19850.00	2. In excess of budgeted amount	397948.00
Total	4,19,19,050	Total	1,19,12,652

Chartered Accountant

[Signature]
Signatures with Institute Seal

17.10.17



[Signature]
Chairman
Maheshwara Educational Society

Signature with Seal

[Signature]
Chairman
Maheshwara Educational Society
1-1-71, Beside Power Marketing
NARSAMPET, Dist Warangal-506 122 (A.P.)
Road. No. 1008/89



M/s. T. Sravan Kumar & Co.,

Chartered Accountants

E-mail : tsravanwgl@yahoo.com
Cell : 98480-61897, Office : 99598-25566
Ph : 2562104, 2562313

Ref. No.

Warangal Date.....
Date :21-09-2017

To
Chairman
Maheshwara Educational Society
Narsampet
WARANGAL-506331
Sir,

Sub: Submission of Audit Report on the Accounts of Maheshwara Educational Society of Balaji Institute of Technology and Sciences for the financial year 2017-18 - Reg.

I have audited the attached Balance Sheet as on 31.03.2018, Income and Expenditure account for the year ending 31.03.2018 of Maheshwara Educational Society of Balaji Institute of Technology and Sciences and Pharmacy which I have signed under reference to this report. The financial statements are the responsibility of the management of the Society. My responsibility is to express an opinion on the financial statements based on my audit.

I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. I believe that my verification provides a reasonable basis for my audit.

I have obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purpose of carrying the audit. In my opinion proper books of account are maintained. The statement referred to above is in agreement with the books of account maintained.

In my opinion, according to the information and explanations given to me during the course of audit, subject to audit observations mentioned I, the said accounts give a true and fair view.

i. In so far as it relates to the Balance Sheet, of the state of affairs of the Society as on 31.03.2018.

AND

ii. In so far as it relates to the Income and Expenditure account, of the Excess of Income over Expenditure for the above referred date.



for M/s.T.SRAVAN KUMAR & CO.,
Chartered Accountants

(Signature)
(CA SRAVAN KUMAR T.)
Chartered Accountant
Proprietor.

Encl: As stated above.

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Income & Expenditure Statement for the period from 01-04-2017 to 31.03.2018

Previous year	Expenditure	Current Year	Previous year	Income	Current Year
50547917.00	To Salaries to Teaching staff	45008561.00	84349810.00	By Tuition fee Receipts	81752519.00
6954790.00	To Salaries to Non Teaching staff	6650457.00	1085281.81	By Interest accrued on FDRs	3003437.93
656500.00	To Affiliation fee paid to JNTU, hyd	221450.00	622550.00	By Library book fund Receipts	188781.08
600504.00	To EPF Contribution	613356.00	0.00	By TSPSC & Other Exam Remuneration	103680.00
0.00	To ESI Payments	139873.00	2304870.00	By Bus fee	2751260.00
17899.12	To Bank Commission	20645.84	89923.35	By Misc. Income	298576.77
380838.00	To Printing & Stationery	714865.00	285700.00	By Application Fee	203400.00
4369419.57	To Vehicle Maintenance	5047159.67	321.00	By Interest from bank	307.00
340318.75	To Advertisement exp	937543.00	31250.00	By Workshops & Seminars	0.00
154084.00	To Telephone charges	112423.00		By Funds Received from:	
64811.00	To Interest to parties	70935.00		Non- government bodies	182700.00
1151513.00	To General insurance	999921.00		Sponsored Projects	1613050.00
2095291.00	To Electricity Charges	2588493.00			
137371.00	To Misc. Exp	37830.00		By Excess of income over exp from	
138000.00	To Inspection fee	141800.00	15797939.00	Balaji Institute of Pharmaceutical Sciences	14441059.00
24220.00	To News papers & periodicals	10090.00	2629601.25	Balaji Hostel	5647731.01
456900.00	To Generator Maintenance	266895.00	5295150.65	Balaji Techno School	4379227.72
15000.00	To Auditor Fee	40000.00	2894710.80	Maheshwara Hostel	5238368.00
316030.00	To Processing fee paid to AICTE	200000.00	821779.00	Balaji Institute of Elementary Teacher edn	
0.00	To Processing fee	117290.00		Teacher Education (MIETE)	706148.00
100000.00	To Incentives to staff	158000.00	744069.50	Balaji Institute of Nursing	968086.40
	To e-governance Exp:		0.00	Balaji Institute of Management Sciences	612534.00
136193.00	To Journals & Magazines	140375.00	2435205.00	Balaji Junior College	2804910.50
53119.00	To SMS Charges	41940.00		Balaji Institute of Education	279521.00
108464.00	To Web Designing & Maintenance Charges	193367.00			
260000.00	To Internet charges	450000.00			
443705.00	To Computer Maintenance	749744.00			
0.00	To Utilization exp of funds from Non-govt & sponsored programmes	1795750.00			
6000.00	To Administrative charges	5000.00			
17370.00	To Ratification Fee paid to Jntu, hyd	110000.00			
2715500.00	To University Fee paid to Jntu, hyd	2919500.00			
104433.00	To Lab consumables	16111.00			
748322.00	To Repairs & Maintenance	1020797.82			
143302.00	To Travelling Exp	203755.00			
437680.00	To Grampanchayath tax	223685.00			
10104.00	To Postage & Courier	8335.60			
131262.00	To Exam Remuneration	280215.00			

Chairman



73836860.44	Total	125175297.41
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Maheshwara Educational Society
1-1-71, Beside Paveni Nursing Home
NARSAMPET, DL Warangal-506 132 (A.P.)
Rent No 1086/89

Total
Contd. P.2

		P.No.2		
73836860.44	B/f	72256162.93	119388161.36	B/f
0.00 To Workshops & Seminars Exp		232150.00		125175297.41
0.00 To Green Initiative Exp		112777.00		
80000.00 To Guest Faculty Remuneration		15000.00		
1343796.00 To Exam Fee		4937888.00		
239890.00 To Faculty Recruitment expenses		0.00		
10830.00 To Sports material		33676.00		
11500.00 To Annual Membership Fee		0.00		
6768.00 To Transport exp		2879.00		
9160.00 To Task Fee		18880.00		
0.00 To Annual Maintenance Charges		13860.00		
0.00 To Electricity development charges		90000.00		
0.00 To Gardening Exp		13460.00		
0.00 To Industrial Tours Exp		14180.00		
3030.00 To Inter Polytechnic Sports fee		0.00		
233884.00 To Fire Certificate fee		0.00		
0.00 To IETE Membership Fee		42000.00		
0.00 To ISO Certification Fee		46020.00		
0.00 To ISTE Membership fee		35000.00		
0.00 To IEEE Registration Fee		32500.00		
0.00 To NAAC Application fee		29500.00		
0.00 To NAAC Registration Fee		398250.00		
0.00 To Research & Development Charges		104851.42		
0.00 To Security Service Exp		55099.00		
0.00 To Souverign & magazine exp		19800.00		
0.00 To Students Ratification fee		20000.00		
0.00 To Training & Placement Fee		160000.00		
0.00 To Village Development Exp		136430.00		
0.00 To Profession Tax		10950.00		
0.00 To <u>Excess of Expenditure over Income</u>				
394079.07 Balaji Institute of Management Sciences		0.00		
750337.50 Balaji Institute of Education		0.00		
18326794.00 To Depreciation		9332344.00		
24141232.35 To Excess of Income over Exp		37011640.06		
119388161.36	Total	125175297.41	119388161.36	Total
				125175297.41

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 21.09.2018

Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Regd. No 1066/88



For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS

Sraavan
(CA SRAVAN KUMAR.T)
CHARTERED ACCOUNTANT
PROPRIETOR

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) ,Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Balance sheet as on 31.03.2018

Previous year	LIABILITIES	Current Year	Previous year	ASSETS	Current Year
265886344.66	Capital fund	265886344.66	31188.35	Cash on Hand	74582.35
	Add: Excess of Income over exp	37011640.06			
		302897984.72			
995938.00	Scholarships (As per list enclosed)	586640.00	437672.92	Cash at Banks:	144387.92
			27204268.14	Cash at Andhra Bank, Narsampet	714473.14
675573.00	Loans & Advances (as per list enclosed)	739408.00	3958183.89	A/c No 620	4509146.89
			629531.44	A/c No 622	102813.44
1205517.46	Sundry Creditors (as per list enclosed)	1996808.90	9230.80	A/c No 623	4362.80
			430645.88	A/c No 638	1758068.88
846012.00	Salary Deposits: (as per list enclosed)	1081892.00	300000.00	A/c No 689	300000.00
			170149.69	A/c No 699	221767.73
29888.00	Staff club Payable	38528.00	8205.00	A/c No 2342	8512.00
			11176.57	A/c No. 2980	4284.80
103700.00	Profession Tax	0.00	22378322.06	ICICI Bank a/c. no. 092101000097	46934035.99
				HPCL Drive Card	
5025.00	TDS Payable	0.00		Fixed Deposits with banks	
0.00	Grampanchayath Tax payable	223685.00		Investments	
			38878481.97	Investment with Balaji Techno School	44905052.86
			5198800.20	Investment with Balaji Institute of Education (MCE)	5484986.20
			52117794.62	Investment with Balaji Institute of Pharmaceutical	
				Sciences	66517775.62
			2237676.00	Investment with Balaji Junior College (Maheshwara	
			10497989.35	Jr.College)	4855424.50
			3398977.50	Investment with Balaji Hostel	16261186.36
				Investment with Balaji Institute of Nursing	4398698.50
			5378930.55	Investment with Balaji Institute of Management Sciences	6012052.55
			28326926.85	Investment with Maheshwara Hostel	33907991.85
			5218736.00	Investment with Balaji Inst.of Elemetary Teacher	
				Education	5925020.00
			572037.70	TDS	683297.70
			361364.00	Salary Advances To Staff	351411.00
			739446.00	Sundry Debtors	756265.00
				(as per list enclosed)	
			61252262.64	Fixed Assets	62729348.54
				(As per Depreciation Statement)	
269747998.12		307564946.62	269747998.12	Total	307564946.62

Chairman
Maheshwara Educational Society
1-1-71, Beside Pevani Nursing Home
NARSAMPET, Dist. Warangal-506 132 (A.P.)
REGD. NO. 1045/80



Contd.P.2

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES:

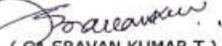
1. The books of account are maintained on the basis of cash system of accounting.
2. The Fixed Assets are at cost inclusive of related revenue expenditure.
3. The Depreciation on fixed assets is provided on WDV method and according to the rates prescribed in the Income tax act, 1961.
4. The retirement benefits to the employees will be accounted for as and the liability for payment arises.
5. There are no contingent liabilities existing as at the end of the accounting year.
6. The accounting standards prescribed U/s. 145 of the Income Tax Act, 1961 were followed.
7. The entire land cost is recorded in society books of account. However the buildings of the relevant colleges values are recorded in the concerned institutions books of account on the principles of "PRUDENCE".
8. The Society is granted registration u/s. 12AA of the Income Tax Act, 1961 vide DIT (E), Hyd letter ref. no. DIT(E)/HYD/101(08)/12A/04-05 w.e.f.25.01.2005
9. The approval U/s.10(23C)(vi) of the Income Tax Act, 1961 is granted by CCIT, Hyderabad vide F.No.CC/Tech-I/22B (3299)/2007-08, dated 27.03.2008

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 21.09.2018


Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt.Warangal-506 132 (A.P.)
Regd No 1006/93

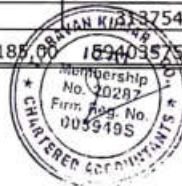


For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS

(CA SRAVAN KUMAR.T)
CHARTERED ACCOUNTANT
PROPRIETOR

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2017-18

S.no	Name of the Asset	W.D.V.as on	Additions /Deletions		Total	Rate	Depreciation	WDV as on
		01.04.2017	Before Sep	After Sep				31.03.2018
1	Land	444475.00			444475.00	0.00	0.00	444475.00
2	Building	32621308.90	412116.00		33033424.90	10.00	3303342.00	29730082.90
3	Bulding Under Construction	0.00	880029.00	1635192.00	2515221.00	0.00		2515221.00
4	Air Conditioner	566977.00			566977.00	15.00	85046.00	481931.00
5	Bio-Metric Attendance Machin	99430.00	40809.00		140239.00	15.00	21036.00	119203.00
6	Bus	1836800.00			1836800.00	15.00	275520.00	1561280.00
7	Computers	57282.00		2130000.00	2187282.00	40.00	448913.00	1738369.00
8	EPABX System	51957.00			51957.00	15.00	7793.00	44164.00
9	Fridge	3245.00			3245.00	15.00	487.00	2758.00
10	Furniture & Fixtures	3802321.25	119200.00	277190.00	4198711.25	10.00	406012.00	3792699.25
11	Gardening Machine	2823.00			2823.00	15.00	423.00	2400.00
12	Generator	158312.00			158312.00	15.00	23747.00	134565.00
13	Hero Honda	5047.00			5047.00	15.00	757.00	4290.00
14	Hero Honda Passion Pro	12153.00			12153.00	15.00	1823.00	10330.00
15	I.D. Card Printer	100366.00			100366.00	15.00	15055.00	85311.00
16	Lab Equipment	8847947.89	23862.00	1391403.00	10263212.89	15.00	1435126.00	8828086.89
17	Language Lab	54288.00			54288.00	15.00	8143.00	46145.00
18	LCD Projector	52696.00		94350.00	147046.00	15.00	14980.00	132066.00
19	DLP Projector	75219.00			75219.00	15.00	11283.00	63936.00
20	Library Books	3737726.60	229183.90	180342.00	4147252.50	15.00	608561.00	3538691.50
21	Maruthi Car	29188.00			29188.00	15.00	4378.00	24810.00
22	Maruthi Swift Car	132178.00			132178.00	15.00	19827.00	112351.00
23	Maruthi Ertiga Car	437627.00			437627.00	15.00	65644.00	371983.00
24	Renault Fluence E4 Car	852169.00			852169.00	15.00	127825.00	724344.00
25	Money Counting Machine	8303.00			8303.00	15.00	1245.00	7058.00
26	Sound System	79734.00		4900.00	84634.00	15.00	12327.00	72307.00
27	Stabilizers	25592.00			25592.00	15.00	3839.00	21753.00
28	TATA Ace Trolly	91300.00			91300.00	15.00	13695.00	77605.00
29	TATA Indica Vista	313754.00			313754.00	15.00	47063.00	266691.00
Total		54500219.64	1293083.90	4078185.00	159403575.54		6963890.00	54954906.54

Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Phone No. 1000199



Contd.P.2

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) ,Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2017-18
P.No.2

B/f	54500219.64	1293083.90	4078185.00	59403575.54	0.00	6963890.00	54954906.54
31 Teaching Aids	10818.00		71360.00	82178.00	15.00	6974.00	75204.00
32 Television	2394.00			2394.00	15.00	359.00	2035.00
33 Tractor	23036.00			23036.00	15.00	3455.00	19581.00
34 Transformer	77124.00			77124.00	15.00	11569.00	65555.00
35 UPS System	604237.00			604237.00	15.00	90635.00	513602.00
36 VCD Player	821.00			821.00	15.00	123.00	698.00
37 Vedio Camera & Photo Camer	7119.00			7119.00	15.00	1068.00	6051.00
38 V-Sat Internet Equipment	15015.00			15015.00	15.00	2252.00	12763.00
39 Water Cooler	49961.00			49961.00	15.00	7494.00	42467.00
40 Water Plant Equipment	43278.00			43278.00	15.00	6492.00	36786.00
41 Xerox Machine	162581.00			162581.00	15.00	24387.00	138194.00
42 Duplicating Machine	101331.00			101331.00	15.00	15200.00	86131.00
43 Barcode Machine	2864.00			2864.00	15.00	430.00	2434.00
44 Safety Locker	34698.00			34698.00	15.00	5205.00	29493.00
45 Scanners	15054.00			15054.00	15.00	2258.00	12796.00
46 Solar Power Equipment	2810491.00		3189693.00	6000184.00	40.00	1762135.00	4238049.00
47 Volvo Car	1965625.00			1965625.00	15.00	294844.00	1670781.00
48 C.C.Cameras	116467.00			116467.00	15.00	17470.00	98997.00
49 Electronic Balance	14025.00			14025.00	15.00	2104.00	11921.00
50 Engine Crane	20812.00			20812.00	15.00	3122.00	17690.00
51 fire Safety Equipment	194650.00			194650.00	15.00	29197.00	165453.00
52 Mini Truck	453016.00			453016.00	15.00	67952.00	385064.00
53 Wi-Fi Equipment	0.00	0.00	129800.00	129800.00	15.00	9735.00	120065.00
54 Motor Pump (Pipe cleaning)	26626.00			26626.00	15.00	3994.00	22632.00
Total	61252262.64	1293083.90	7469038.00	69546471.54		9332344.00	62729348.54

Place: Warangal
Date: 21.09.2018

Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt.Warangal-506 132 (A.P.)
Read. No 1086/89

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE



For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS

(CA SRAVAN KUMAR.T)
CHARTERED ACCOUNTANT
PROPRIETOR


BALAJI INSTITUTE OF TECHNOLOGY AND SCIENCE
(Sponsored by Maheshwara Educational Society)
Laknepally (V), Narsampet(M), Warangal Dist.
Details for the year 2017-18

Details of Scholarships		
Previous Year	Particulars	Current Year
70800.00	S.C Scholarship	70800.00
364772.00	B.C Scholarship	63398.00
55600.00	S.T Scholarship	88600.00
320950.00	EBC Scholarship	184950.00
92000.00	Minority Scholarship	94500.00
91816.00	Scholarships	84392.00
995938.00	Total	586640.00

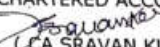
Details of Deposits					
Previous Year	Particulars	Current Year	Previous Year	Particulars	Current Year
263415.00	Electricity Deposit	404927.00	20378322.06	Total B/f	17672111.99
627110.06	FDR with ING Vysya Bank no	663803.99	1000000.00	FDR with AB no 039520100080784	0.00
526286.00	FDR with AB no 039520100004386	573870.00	1000000.00	FDR with AB no 039520100085859	2032151.00
877148.00	FDR with AB no 039520100004395	956454.00	0.00	FDR with AB no 039520100085868	2032151.00
7346057.00	FDR with AB no 0395520100018671	8746128.00	0.00	FDR with AB no 039520100085877	2032151.00
5000.00	Security Deposit for Gas Cylinder	5000.00	0.00	FDR with AB no 039520100086034	2031801.00
462487.00	FDR with AB no 039520100028809	495720.00	0.00	FDR with AB no 039520100086043	2031801.00
770819.00	FDR with AB no 039520100028818	826209.00	0.00	FDR with AB no 039520100086052	2031801.00
1000000.00	FDR with AB no 039520100040351	1000000.00	0.00	FDR with AB no 039520100086061	2031801.00
1000000.00	FDR with AB no 039520100040360	1000000.00	0.00	FDR with AB no 039520100086113	2031452.00
1000000.00	FDR with AB no 039520100040379	1000000.00	0.00	FDR with AB no 039520100087422	5002621.00
1000000.00	FDR with AB no 039520100033069	1000000.00	0.00	FDR with AB no 039520100087431	5002621.00
1000000.00	FDR with AB no 039520100066049	1000000.00	0.00	FDR with AB no 039520100087440	3001573.00
1500000.00	FDR with AB no 039520100066164	0.00			
1000000.00	FDR with AB no 039520100080757	0.00			
1000000.00	FDR with AB no 039520100080766	0.00			
1000000.00	FDR with AB no 039520100080775	0.00			
20378322.06	Total C/f	17672111.99	22378322.06	Total C/f	46934035.99

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 21.09.2018


Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, DL Warangal-506 132 (A.P.)
Road No 10A/89



For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS

(CA SRAVAN KUMAR.T)
CHARTERED ACCOUNTANT
PROPRIETOR



M/s. T. Sravan Kumar & Co.,
Chartered Accountants

E-mail : tskumarwgl@yahoo.com
Call : 98480-61897, Office : 99598-25566
Ph : 0870-2562313

Ref. No.

Warangal Date.....
Date : 21-09-2019

To
Chairman
Maheshwara Educational Society
Narsampet
WARANGAL-506331
Sir,

Sub: Submission of Audit Report on the Accounts of Maheshwara Educational Society of Balaji Institute of Technology and Sciences for the financial year 2018-19 - Reg.

I have audited the attached Balance Sheet as on 31.03.2019, Income and Expenditure account for the year ending 31.03.2019 of Maheshwara Educational Society of Balaji Institute of Technology and Sciences and Pharmacy which I have signed under reference to this report. The financial statements are the responsibility of the management of the Society. My responsibility is to express an opinion on the financial statements based on my audit.

I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. I believe that my verification provides a reasonable basis for my audit.

I have obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purpose of carrying the audit. In my opinion proper books of account are maintained. The statement referred to above is in agreement with the books of account maintained.

In my opinion, according to the information and explanations given to me during the course of audit, subject to audit observations mentioned I, the said accounts give a true and fair view.

i. In so far as it relates to the Balance Sheet, of the state of affairs of the Society as on 31.03.2019.

AND

ii. In so far as it relates to the Income and Expenditure account, of the Excess of expenditure over income for the above referred date.



for M/s. T. SRAVAN KUMAR & Co.,
CHARTERED ACCOUNTANTS

(CA SRAVAN KUMAR T.)
CHARTERED ACCOUNTANT
PROPRIETOR

ICAI Membership No 020287
UDIN:19020287AAAAG19237

Encl: As stated above.

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Income & Expenditure Statement for the period from 01-04-2018 to 31.03.2019

Previous year	Expenditure	Current Year	Previous year	Income	Current Year
45008561.00	To Salaries to Teaching staff	68260213.00	81752519.00	By Tuition fee Receipts	92104510.00
6650457.00	To Salaries to Non Teaching staff	6739718.00	3003437.93	By Interest accrued on FDRs	990904.00
221450.00	To Affiliation fee paid to JNTU, hyd	684375.00	188781.08	By Library book fund Receipts	0.00
613356.00	To EPF Contribution	498353.00	103680.00	By TSPSC & Other Exam Remuneration	130176.00
139873.00	To ESI Pyaments	123797.00	2751260.00	By Bus fee	2042460.00
20645.84	To Bank Commission	20098.96	298576.77	By Misc.Income	289695.41
714865.00	To Printing & Stationery	740582.00	203400.00	By Application Fee	218600.00
5047159.67	To Vehicle Maintenance	5071719.68	307.00	By Interest from bank	302.00
937543.00	To Advertisement exp	2664784.20		By Funds Received from:	
112423.00	To Telephone charges	119337.74	182700.00	Non-government bodies	197250.00
70935.00	To Interest to parties	77638.00	1613050.00	Sponsored projects	2459480.00
999921.00	To General insurance	584360.00			
2588493.00	To Electricity Charges	1834492.00		By Excess of income over exp from	
37830.00	To Misc.Exp	59803.00	14441059.00	Balaji Institute of Pharmaceutical Sciences	2997536.00
141800.00	To Inspection fee	142500.00	5647731.01	Balaji Hostel	5548839.50
10090.00	To News papers & periodicals	11409.00	4379227.72	Balaji Techno School	0.00
266895.00	To Generator Maintenance	267669.00	5238368.00	Maheshwara Hostel	1865354.80
40000.00	To Auditor Fee	50000.00		Balaji Institute of Elementary Teacher edn	0.00
200000.00	To Processing fee paid to AICTE	200000.00	706148.00	Teacher Education (MIETE)	239804.00
117290.00	To Processing fee	406090.00	968086.40	Balaji Institute of Nursing	1895386.00
158000.00	To Incentives to staff	153000.00			
	To e-governance Exp:		612534.00	Balaji Institute of Management Sciences	0.00
140375.00	Journals & Magazines	324501.00	2804910.50	Balaji Junior College	6965928.50
41940.00	SMS Charges	307140.00	279521.00	Balaji Institute of Education	0.00
450000.00	Internet charges	450000.00			
193367.00	Web Designing & Maintanance Charges	362667.00	0.00	By Excess of expenditure over income	10613712.96
749744.00	Computer Maintenance	416930.00			
5000.00	To Administrative charges	5000.00			
110000.00	To Ratification Fee paid to Jntu, hyd	55000.00			
2919500.00	To University Fee paid to Jntu,hyd	3251500.00			
16111.00	To Lab consumables	157568.00			
1020797.82	To Repairs & Maintenance	1996182.00			
203755.00	To Travelling Exp	200074.00			
223685.00	To Grampanchayath tax	0.00			
8335.60	To Postage & Courier	20680.30			
280215.00	To Exam Remuneration	598429.00			
0.00	To Donations	25000.00			

Chairman
Maheshwara Educational Society
T-1-71, Beside Ravani Nursing Home
NARSAMPET, Dt Warangal-506 132 (A.P.)
Regd. No 1086/99



70460412.93

96880610.88

125175297.41

128559939.17

contd.P.2

P.No.2

70460412.93	B/f	96880610.88	125175297.41	B/f	128559939.17
15000.00	To Guest Faculty Remuneration	20000.00			
4937888.00	To Exam Fee	4547351.00			
0.00	To Faculty Recruitment expenses	82836.00			
0.00	To Faculty development programme exp	5590.00			
0.00	To Graduation day exp	50000.00			
33676.00	To Sports material	0.00			
0.00	To Softwares purchases	1362379.00			
2879.00	To Transport exp	0.00			
18880.00	To Task Fee	1010186.60			
1795750.00	To Utilization exp of funds from Non-govt & sponsored programmes	2656730.00			
13860.00	To Annual Maintanance Charges	13860.00			
90000.00	To Electricity development charges	0.00			
13460.00	To Gardening Exp	0.00			
14180.00	To Industrial Tours Exp	51011.00			
0.00	To Vedio Ad certification fee	32000.00			
0.00	To Inter Polytechnic Sports fee	2900.00			
0.00	To Orientation Programme Exp	120000.00			
42000.00	To IETE Membership Fee	0.00			
46020.00	To ISO Certification Fee	14160.00			
35000.00	To ISTE Membership fee	332680.00			
32500.00	To IEEE Registration Fee	511125.00			
0.00	To CSI Chapter Registration fee	230050.00			
29500.00	To NAAC Application fee	0.00			
398250.00	To NAAC Registration Fee	0.00			
0.00	To NAAC Accreditation Fee	221250.00			
0.00	To NBA Registration Fee	1534005.00			
0.00	To Professional Fee for NBA work	600000.00			
104851.42	To Research & Development Charges	39923.50			
55099.00	To Security Service Exp	0.00			
19800.00	To Souverign & magazine exp	123500.00			
20000.00	To Students Ratification fee	0.00			
160000.00	To Training & Placement Fee	419400.00			
136430.00	To Village Development Exp	0.00			
0.00	To TAFRC Fee	45000.00			
112777.00	To Green Intitiatives	119354.00			
232150.00	To Works shop and seminar exp	408400.00			
0.00	To WOW-19 programme exp	10250.00			



78820363.35

Chairman
Maheshwara Educational Society
 # 1-1-71, Beside Pravani Nursing Home
 NARSAMPET, Dt. Warangal-508 132 (A.P.)
 Regd. No. 1088/R9

111444551.98 125175297.41

contd.P.3


128559939.17

P.No.3

78820363.35	B/f	111444551.98	125175297.41	B/f	128559939.17
10950.00	To Profession Tax	2200.00			
	To Excess of Expenditure over Income				
0.00	Balaji Institute of Management Sciences	567975.00			
0.00	Balaji Institute of Education	62056.00			
0.00	Balaji Techno School	4060530.19			
9332344.00	To Depreciation	12422626.00			
37011640.06	To Excess of Income over Exp	0.00			
125175297.41	Total	128559939.17	125175297.41	Total	128559939.17


READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 21/09/2019


Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt Warangal-506 132 (A.P.)
Recd. No 1085/99



For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS


(CA SRAVAN KUMAR.T.J)
CHARTERED ACCOUNTANT
PROPRIETOR
ICAI Membership no.020287
(UDIN:19020287AAAAG19237)

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) ,Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Balance sheet as on 31.03.2018

Previous year	LIABILITIES	Current Year	Previous year	ASSETS	Current Year
302897984.72	Capital fund	302897984.72	74582.35	Cash on Hand	14622.56
	Less: Excess of Exp. Over Income	10613712.96			
		292284271.76		Cash at Banks:	
586640.00	Scholarships (As per list enclosed)	826088.00	144387.92	A/c No 620	3850661.92
			714473.14	A/c No 622	7203886.62
739408.00	Loans & Advances (as per list enclosed)	809283.00	4509146.89	A/c No 623	37661210.89
			102813.44	A/c No 638	128538.44
			4362.80	A/c No 689	0.00
1996808.90	Sundry Creditors (as per list enclosed)	1204094.80	1758068.88	A/c No 699	396199.88
			300000.00	A/c No 2342	300000.00
1081892.00	Salary Deposits: (as per list enclosed)	1175407.00	221767.73	A/c. No.2980	409121.97
			8512.00	ICICI Bank a/c. no. 092101000097	8814.00
38528.00	Staff club Payable	79178.00	4284.80	HPCL Drive Card	643634.61
			46934035.99	Fixed Deposits with banks	5210767.99
0.00	TDS Payable	18356.00		Investments	
223685.00	Grampanchayath Tax payable	0.00	44905052.86	Investment with Balaji Techno School	36764130.63
			5484986.20	Investment with Balaji Institute of Education (MCE)	5538564.20
			66517775.62	Investment with Balaji Institute of Pharmaceutical Sciences	45206594.62
			4855424.50	Investment with Balaji Junior College (Maheshwara Jr.College)	9891067.00
			16261186.36	Investment with Balaji Hostel	15451962.86
			4398698.50	Investment with Balaji Institute of Nursing	6308568.50
			6012052.55	Investment with Balaji Institute of Management Sciences	6314656.55
			33907991.85	Investment with Maheshwara Hostel	29224890.65
			5925020.00	Investment with Balaji Inst.of Elementary Teacher Education	6164860.00
			683297.70	TDS	729027.22
			0.00	TCS	75845.00
			351411.00	Salary Advances To Staff	344061.00
			756265.00	Sundry Debtors (as per list enclosed)	700424.58
			62729348.54	Fixed Assets (As per Depreciation Statement)	77854566.87
307564946.62	Total	296396678.56	307564946.62	Total	296396678.56

Chairman
Maheshwara Educational Society

1-1-71, Beside Pavani Nursing Home
NARSAMPET, Warangal Dist. (T.S.)




Contd.P.2

DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES:

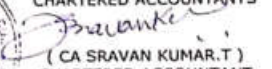
1. The books of account are maintained on the basis of cash system of accounting.
2. The Fixed Assets are at cost inclusive of related revenue expenditure.
3. The Depreciation on fixed assets is provided on WDV method and according to the rates prescribed in the Income tax act, 1961.
4. The retirement benefits to the employees will be accounted for as and the liability for payment arises.
5. There are no contingent liabilities are existing as at the end of the accounting year.
6. The accounting standards prescribed U/s. 145 of the Income Tax Act, 1961 were followed.
7. The entire land cost is recorded in society books of account. However the buildings of the relevant colleges values are recorded in the concerned institutions books of account on the principles of "PRUDENCE".
8. The Society is granted registration u/s. 12AA of the Income Tax Act, 1961 vide DIT (E), Hyd letter ref. no. DIT(E)/HYD/101(08)/12A/04-05 w.e.f.25.01.2005
9. The approval U/s.10(23C)(vi) of the Income Tax Act, 1961 is granted by CCIT, Hyderabad vide F.No.CC/Tech-1/228 (3299)/2007-08, dated 27.03.2008

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 21/09/2019


Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Regd No 108144



For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS

(CA SRAVAN KUMAR.T)
CHARTERED ACCOUNTANT
PROPRIETOR
ICAI Membership no.020287
(UDIN:19020287AAAAG19237)

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) ,Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2018-19

S.no	Name of the Asset	W.D.V.as on	Additions /Deletions		Total	Rate	Depreciation	WDV as on
		01.04.2018	Before Sep	After Sep				31.03.2019
1	Land	444475.00			444475.00	0.00	0.00	444475.00
2	Building	29730082.90		9272833.00	39002915.90	10.00	3436650.00	35566265.90
3	Building Under Construction	2515221.00	6757612.00		9272833.00	0.00	0.00	0.00
	Less: Trd to Building				9272833.00			
4	Air Conditioner	481931.00			481931.00	15.00	72290.00	409641.00
5	Bio-Metric Attendance Machin	119203.00	20000.00	2800.00	142003.00	15.00	21090.00	120913.00
6	Bus	1561280.00	7888811.00		9450091.00	15.00	1417514.00	8032577.00
7	Computers	1738369.00	16600.00	7684328.00	9439297.00	40.00	2238853.00	7200444.00
8	EPABX System	44164.00			44164.00	15.00	6625.00	37539.00
9	Fridge	2758.00			2758.00	15.00	414.00	2344.00
10	Furniture & Fixtures	3792699.25	40320.00	1234763.00	5067782.25	10.00	445040.00	4622742.25
11	Gardening Machine	2400.00			2400.00	15.00	360.00	2040.00
12	Generator	134565.00			134565.00	15.00	20185.00	114380.00
13	Hero Honda	4290.00			4290.00	15.00	644.00	3646.00
14	Hero Honda Passion Pro	10330.00			10330.00	15.00	1550.00	8780.00
15	I.D. Card Printer	85311.00			85311.00	15.00	12797.00	72514.00
16	Lab Equipment	8828086.89	346395.00	782838.75	9957320.64	15.00	1434885.00	8522435.64
17	Language Lab	46145.00			46145.00	15.00	6922.00	39223.00
18	LCD Projector	132066.00	0.00	155500.00	287566.00	15.00	31472.00	256094.00
19	DLP Projector	63936.00			63936.00	15.00	9590.00	54346.00
20	Library Books	3538691.50	386418.00	81174.00	4006283.50	15.00	594854.00	3411429.50
21	Maruthi Car	24810.00	-24810.00		0.00	15.00	0.00	0.00
22	Maruthi Swift Car	112351.00	-112351.00		0.00	15.00	0.00	0.00
23	Maruthi Ertiga Car	371983.00	0.00	-371983	0.00	15.00	0.00	0.00
24	Renault Fluence E4 Car	724344.00			724344.00	15.00	108652.00	615692.00
25	Money Counting Machine	7058.00			7058.00	15.00	1059.00	5999.00
26	Sound System	72307.00	12230.00	0.00	84537.00	15.00	12680.00	71857.00
27	Stabilizers	21753.00			21753.00	15.00	3263.00	18490.00
28	TATA Ace Trolly	77605.00		-77605.00	0.00	15.00	0.00	0.00
29	TATA Indica Vista	266691.00	0.00	-53251.00	213440.00	15.00	40004.00	173436.00
Total		54954906.54	15331225.00	18711397.75	79724696.29		9917393.00	69807303.29

Contd.P.2

Chairman
Maheshwara Educational Societ
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt.Warangal-506 132 (A)
Rand. No. 1086/99



Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) ,Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2018-19
P.No.2

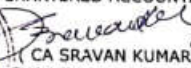
B/f	54954906.54	15331225.00	18711397.75	79724696.29	0.00	9917393.00	69807303.29
30 Teaching Aids	75204.00			75204.00	15.00	11280.00	63924.00
31 Television	2035.00	0.00	114158.00	116193.00	15.00	8867.00	107326.00
32 Tractor	19581.00			19581.00	15.00	2937.00	16644.00
33 Transformer	65555.00			65555.00	15.00	9833.00	55722.00
34 UPS System	513602.00	28179.00	512576.58	1054357.58	15.00	119710.00	934647.58
35 VCD Player	698.00			698.00	15.00	105.00	593.00
36 Vedio Camera & Photo Camer	6051.00			6051.00	15.00	908.00	5143.00
37 V-Sat Internet Equipment	12763.00			12763.00	15.00	1914.00	10849.00
38 Water Cooler	42467.00			42467.00	15.00	6370.00	36097.00
39 Water Plant Equipment	36786.00			36786.00	15.00	5518.00	31268.00
40 Xerox Machine	138194.00	0.00	535000.00	673194.00	15.00	60854.00	612340.00
41 Duplicating Machine	86131.00			86131.00	15.00	12920.00	73211.00
42 Barcode Machine	2434.00			2434.00	15.00	365.00	2069.00
43 Safety Locker	29493.00			29493.00	15.00	4424.00	25069.00
44 Scanners	12796.00			12796.00	15.00	1919.00	10877.00
45 Solar Power Equipment	4238049.00			4238049.00	40.00	1695220.00	2542829.00
46 Volvo Car	1670781.00			1670781.00	15.00	250617.00	1420164.00
47 C.C.Cameras	98997.00	479820.00	270640.00	849457.00	15.00	107120.00	742337.00
48 Electronic Balance	11921.00			11921.00	15.00	1788.00	10133.00
49 Engine Crane	17690.00			17690.00	15.00	2653.00	15037.00
50 fire Safety Equipment	165453.00			165453.00	15.00	24818.00	140635.00
51 Mini Truck	385064.00			385064.00	15.00	57760.00	327304.00
52 Wi-Fi Equipment	120065.00			120065.00	15.00	18010.00	102055.00
53 Motor Pump (Pipe cleaning)	22632.00			22632.00	15.00	3395.00	19237.00
54 Mahindra Jeep	0.00	441370.00	12705.00	454075.00	15.00	67158.00	386917.00
55 TATA Ace Trolly	0.00	0.00	383606.00	383606.00	15.00	28770.00	354836.00
Total	62729348.54	16280594.00	20540083.33	90277192.87		12422626.00	77854566.87

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 21/09/2019


Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt.Warangal-506 132 (A.P.)



For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS

(CA SRAVAN KUMAR.T.)
CHARTERED ACCOUNTANT
PROPRIETOR
ICAI Membership no.020287
(UDIN:19020287AAAAG19237)

BALAJI INSTITUTE OF TECHNOLOGY AND SCIENCE
(Sponsored by Maheshwara Educational Society)
Laknepally (V), Narsampet(M), Warangal Dist.
Details for the year 2018-19

Details of Scholarships


Previous Year	Particulars	Current Year
70800.00	S.C Scholarship	70800.00
364772.00	B.C Scholarship	312198.00
55600.00	S.T Scholarship	56100.00
320950.00	EBC Scholarship	184950.00
92000.00	Minority Scholarship	142000.00
91816.00	Scholarships	60040.00
995938.00	Total	826088.00

Details of Deposits

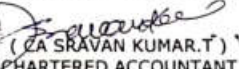
Previous Year	Particulars	Current Year	Previous Year	Particulars	Current Year
404927.00	Electricity Deposit	442046.00	17672111.99	Total B/f	5210767.99
663803.99	FDR with ING Vysya Bank no	699009.99	2032151.00	FDR with AB no 039520100085859	0.00
573870.00	FDR with AB no 039520100004386	621736.00	2032151.00	FDR with AB no 039520100085868	0.00
956454.00	FDR with AB no 039520100004395	1036235.00	2032151.00	FDR with AB no 039520100085877	0.00
8746128.00	FDR with AB no 039520100018671		2031801.00	FDR with AB no 039520100086034	0.00
5000.00	Security Deposit for Gas Cylinder	5000.00	2031801.00	FDR with AB no 039520100086043	0.00
495720.00	FDR with AB no 039520100028809	527525.00	2031801.00	FDR with AB no 039520100086052	0.00
826209.00	FDR with AB no 039520100028818	879216.00	2031801.00	FDR with AB no 039520100086061	0.00
1000000.00	FDR with AB no 039520100040351	0.00	2031452.00	FDR with AB no 039520100086113	0.00
1000000.00	FDR with AB no 039520100040360	0.00	5002621.00	FDR with AB no 039520100087422	0.00
1000000.00	FDR with AB no 039520100040379	0.00	5002621.00	FDR with AB no 039520100087431	0.00
1000000.00	FDR with AB no 039520100033069	0.00	3001573.00	FDR with AB no 039520100087440	0.00
1000000.00	FDR with AB no 039520100066049	1000000.00			
17672111.99	Total C/f	5210767.99	46934035.99	Total C/f	5210767.99

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 21/09/2019


Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Regd. No 1086/89



For M/s. T. SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS

(T. SRAVAN KUMAR, T.)
CHARTERED ACCOUNTANT
PROPRIETOR
ICAI Membership no. 020287
(UDIN: 19020287AAAAGI9237)

M/s. T. Sravan Kumar & Co.,
Chartered Accountants

E-mail : tskumarwgl@yahoo.com
Cell : 98480-61897, Office : 99598-25566
Ph : 2562104, 2562313

No.

Warangal
Date : 11/09/2015

Chairman
Maheshwara Educational Society
Narsampet
VARANGAL-506331
Sir,

Sub: Submission of Audit Report on the Accounts of Maheshwara Educational Society of
Balaji Institute of Technology and Sciences for the financial year 2014-15 - Reg.

I have audited the attached Balance Sheet as on 31.03.2015, Income and Expenditure account for the year ending 31.03.2015 of Maheshwara Educational Society of Balaji Institute of Technology and Sciences and Pharmacy which I have signed under reference to this report. The financial statements are the responsibility of the management of the Society. My responsibility is to express an opinion on the financial statements based on my audit.

I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. I believe that my verification provides a reasonable basis for my audit.

I have obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purpose of carrying the audit. In my opinion proper books of account are maintained. The statement referred to above is in agreement with the books of account maintained.

In my opinion, according to the information and explanations given to me during the course of audit, said accounts give a true and fair view.

i. In so far as it relates to the Balance Sheet, of the state of affairs of the Society as on 31.03.2015.

ii. In so far as it relates to the Income and Expenditure account, of the Excess of Income over Expenditure for the above referred date.

AND

for M/s.T.SRAVAN KUMAR & CO.,
Chartered Accountants

T. Sravan Kumar
(CA SRAVAN KUMAR T.)
Chartered Accountant
Proprietor.



As stated above.

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Income & Expenditure Statement for the period from 01-04-2014 to 31.03.2015

Previous year	Expenditure	Current Year	Previous year	Income	Current Year
24162384.00 To	Salaries to Teaching staff	31621925.00	66184850.00 By	Tuition fee Receipts	38698000.00
7429583.00 To	Salaries to Non Teaching staff	5446605.00	6306147.59 By	Interest accrued on FDRs	6723124.55
837275.00 To	Affiliation fee paid to JNTU, hyd	-100000.00	1394000.00 By	Library book fund Receipts	465500.00
561412.00 To	EPF Contribution	-512235.00	1599074.00 By	Examination Fee	1387394.00
15495.50 To	Bank Commission	-11017.41	7500700.00 By	Bus fee	5704302.00
253416.00 To	Printing & Stationery	-377933.50	459084.00 By	Misc. Income	147958.00
4448092.24 To	Vehicle Maintenance	-3209121.40	136500.00 By	Application Fee	136000.00
1342970.00 To	Advertisement exp	-781266.00	7142.00 By	Interest from bank	4837.00
63136.00 To	Telephone charges	-109509.00			
94221.00 To	Interest to parties	61165.00		By Excess of income over exp from	
930632.00 To	General Insurance	-578799.00	515288.00	Balaji Institute of Education (MCE)	2390197.00
1683966.00 To	Electricity Charges	1876274.00	1681381.00	Balaji Institute of Pharmaceutical Sciences	4812681.53
353827.00 To	Computer Maintenance	-397645.00	1736503.40	Balaji Hostel	1953434.45
75943.00 To	Misc. Exp	-27997.00	861962.41	Balaji Techno School	1471189.51
0.00 To	Inspection fee	-25000.00	158745.45	Maheshwara Hostel	667208.55
6160.00 To	News papers & periodicals	-7950.00	1649144.00	Balaji Institute of Elementary Teacher edn	0.00
155035.24 To	Generator Maintenance	-398904.67		Teacher Education (MIETE)	
45000.00 To	Auditor Fee	-28000.00			
0.00 To	Processing fee paid to AICTE	-600000.00			
213484.00 To	Internet charges	-160610.00			
0.00 To	Incentives to staff	-60000.00			
59482.00 To	Journals & Magazines	-69150.00			
0.00 To	Profession Tax	-3350.00			
10000.00 To	Donations to student organization	-20000.00			
0.00 To	Ratification Fee paid to Jntu, hyd	-20500.00			
553250.00 To	University Fee paid to Jntu, hyd	-1969200.00			
43294763.98	Total	48474157.06	90190521.85	Total	64561826.59

Contd.P.2



		P.No.2			
43294763.98	B/f	48474157.06	90190521.85	B/f	64561826.59
300.00 To	Lab consumables	- 48684.00			
436589.00 To	Repairs & Maintenance	- 865815.00			
38500.00 To	Travelling Exp	- 72745.00	By		
169730.00 To	Grampanchayat tax	- 171170.00			
13121.00 To	Postage & Courier	- 11706.00			
0.00 To	Campus Training & maintenance exp	- 417753.59			
423167.00 To	Exam Remuneration	- 121002.00			
30000.00 To	Registration fee for JKC	- 15000.00			
0.00 To	Recognition Fee	- 37610.00			
0.00 To	SMS Charges	- 115685.00			
0.00 To	Annual Membership Fee	- 34377.41			
22955.00 To	Transport exp	- 1686.00			
To	Excess of Expenditure over Income				
3706365.00	Balaji Institute of Nursing	953457.00			
37471.00	Maheshwara Junior College	121945.00			
1804659.45	Balaji Institute of Management Sciences	711933.50			
0.00	Balaji Institute of Elementary Teacher edn	75280.00			
6114223.00 To	Depreciation	5809882.00			
34068956.02 To	Excess of Income over Exp	6501938.03			
90190521.85	Total	64561826.59	90190521.85	Total	64561826.59

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 11.09.2015

(Signature)
M/s. T. SRAVAN KUMAR & CO.,
Chartered Accountants
Warangal



For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS
(Signature)
(CA SRAVAN KUMAR.T)
CHARTERED ACCOUNTANT
PROPRIETOR

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2014-15

S.no	Name of the Asset	W.D.V.as on	Additions /Deletions		Total	Rate of Dep	Depreciation	WDV as on
		01.04.2014	Before Sep	After Sep				31.03.2015
1	Land	444475.00			444475.00	0.00		444475.00
2	Building	27444673.00	2679590.00		30124173.00	10.00	3012417.00	27111756.00
3	Building Under Construction	396679.90		1050000.00	1446679.90			1446679.90
4	Air Conditioner	923228.00			923228.00	15.00	138484.00	784744.00
5	Bio-Metric Attendance Machines	51117.00			51117.00	15.00	7668.00	43449.00
6	Bus	2990922.00			2990922.00	15.00	448638.00	2542284.00
7	Computers	54272.00	115500.00		169772.00	60.00	101863.00	67909.00
8	EPABX System	84604.00			84604.00	15.00	12691.00	71913.00
9	Fridge	5285.00			5285.00	15.00	793.00	4492.00
10	Furniture & Fixtures	3500772.25		165000.00	3665772.25	10.00	357827.00	3297945.25
11	Gardening Machine	4596.00			4596.00	15.00	689.00	3907.00
12	Generator	257783.00			257783.00	15.00	38667.00	219116.00
13	Hero Honda	8218.00			8218.00	15.00	1233.00	6985.00
14	Hero Honda Passion Pro	19790.00			19790.00	15.00	2969.00	16821.00
15	I.D. Card Printer	66303.00		89250.00	155553.00	15.00	16639.00	138914.00
16	Lab Equipment	1771801.24	229674.00	1079353.00	3080828.24	15.00	381172.00	2699656.24
17	Language Lab	88399.00			88399.00	15.00	13260.00	75139.00
18	LCD Projector	85806.00			85806.00	15.00	12871.00	72935.00
19	DLP Projector	122481.00			122481.00	15.00	18372.00	104109.00
20	Library Books	3252241.10	134167.99	173849.01	3560258.10	15.00	521000.00	3039258.10
21	Maruthi Car	47528.00			47528.00	15.00	7129.00	40399.00
22	Maruthi Swift Car	215229.00			215229.00	15.00	32284.00	182945.00
23	Maruthi Ertiga Car	712602.00			712602.00	15.00	106890.00	605712.00
24	Renault Fluence E4 Car	1387615.00			1387615.00	15.00	208142.00	1179473.00
25	Money Counting Machine	13520.00			13520.00	15.00	2028.00	11492.00
26	Sound System	99935.00			99935.00	15.00	14990.00	84945.00
27	Stabilizers	41672.00			41672.00	15.00	6251.00	35421.00
28	TATA Ace Trolley	147093.00	1574.00		148667.00	15.00	22300.00	126367.00
29	TATA Indica Vista	510895.00			510895.00	15.00	76634.00	434261.00
30	Total	44749535.49	3160415.99	2547452.01	50457403.49		5563901.00	44893502.49

Contd.P.2



Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2014-15
P.No.2

B/f	44749535.49	3160415.99	2547452.01	50457403.49	0.00	5563901.00	44893502.49
31 Teaching Aids	17615.00			17615.00	15.00	2642.00	14973.00
32 Television	3897.00			3897.00	15.00	584.00	3313.00
33 Tractor	37510.00			37510.00	15.00	5626.00	31884.00
34 Transformer	125583.00			125583.00	15.00	18837.00	106746.00
35 UPS System	977310.00			977310.00	15.00	146596.00	830714.00
36 VCD Player	1338.00			1338.00	15.00	201.00	1137.00
37 Vedio Camera & Photo Camera	11592.00			11592.00	15.00	1739.00	9853.00
38 V-Sat Internet Equipment	24449.00			24449.00	15.00	3667.00	20782.00
39 Water Cooler	81353.00			81353.00	15.00	12203.00	69150.00
40 Water Plant Equipment	70471.00			70471.00	15.00	10571.00	59900.00
41 Xerox Machine	38092.00			38092.00	15.00	5714.00	32378.00
42 Duplicating Machine	0.00	165000.00		165000.00	15.00	24750.00	140250.00
43 Barcode Machine	4662.00			4662.00	15.00	699.00	3963.00
44 Safety Locker	56500.00			56500.00	15.00	8475.00	48025.00
45 Scanners	24512.00			24512.00	15.00	3677.00	20835.00
Total	46224419.49	3325415.99	2547452.01	52097287.49		5809882.00	46287405.49

Place: Warangal
Date: 11.09.2015

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

[Handwritten Signature]
C. SRAVAN KUMAR
Chartered Accountant
No. 20287
T. No. 0354295



For M/s. T. SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS

[Handwritten Signature]
(CA SRAVAN KUMAR.T.)
CHARTERED ACCOUNTANT
PROPRIETOR

M/s. T. Sravan Kumar & Co.,
Chartered Accountants

E-mail : tskumarwgl@yahoo.com
Cell : 98480-61897, Office : 99598-25566
Ph : 2562104, 2562313

Ref. No.

AUDIT REPORT

Date.....

Warangal
Date :08.09.2016

To
Chairman
Maheshwara Educational Society
Narsampet
WARANGAL-506331

Sir,
Sub: Submission of Audit Report on the Accounts of Maheshwara Educational Society of
for the financial year 2015-16 - Reg.

I have audited the attached Balance Sheet as on 31.03.2016, Income and Expenditure account for the year ending 31.03.2016 of Maheshwara Educational Society of Balaji Institute of Technology and Sciences and Pharmacy etc., which I have signed under reference to this report. The financial statements are the responsibility of the management of the Society. My responsibility is to express an opinion on the financial statements based on my audit.

I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. I believe that my verification provides a reasonable basis for my audit.

I have obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purpose of carrying the audit. In my opinion proper books of account are maintained. The statement referred to above is in agreement with the books of account maintained.

In my opinion, according to the information and explanations given to me during the course of audit, subject to audit observations mentioned I, the said accounts give a true and fair view.

i. In so far as it relates to the Balance Sheet, of the state of affairs of the Society as on 31.03.2016.

AND

ii. In so far as it relates to the Income and Expenditure account, of the Excess of Expenditure over Income for the above referred date.

Encl: As stated above.



M/s.T.SRAVAN KUMAR & CO.,
Chartered Accountants
CA SRAVAN KUMAR T.)
Chartered Accountant
Proprietor.

Balaji Institute of Technology and Science, Laknapally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2015-16

S.no	Name of the Asset	W.D.V.as on	Additions /Deletions		Total	Rate of Dep	Depreciation	WDV as on
		01.04.2015	Before Sep	After Sep				31.03.2016
		444475.00			444475.00	0.00		444475.00
1	Land							
2	Building	27111756.00			27111756.00	10.00	2711175.00	24400580.00
3	Building Under Construction	1446679.90	3569989.00	8156924.00	13173592.90			0.00
	Less: Trd. To building Maheshwara Hostel)				9180000.00			0.00
					3993592.90			3993592.90
4	Air Conditioner	784744.00			784744.00	15.00	117712.00	667032.00
5	Bio-Metric Attendance Machines	43449.00			43449.00	15.00	6517.00	36932.00
6	Bus	2542284.00			2542284.00	15.00	381343.00	2160941.00
7	Computers	67909.00	19100.00		87009.00	60.00	52205.00	34804.00
8	EPABX System	71913.00			71913.00	15.00	10787.00	61126.00
9	Fridge	4492.00			4492.00	15.00	674.00	3818.00
10	Furniture & Fixtures	3297945.25	804433.00	227288.00	4329666.25	10.00	421602.00	3908064.25
11	Gardening Machine	3907.00			3907.00	15.00	586.00	3321.00
12	Generator	219116.00			219116.00	15.00	32867.00	186249.00
13	Hero Honda	6985.00			6985.00	15.00	1048.00	5937.00
14	Hero Honda Passion Pro	16821.00			16821.00	15.00	2523.00	14298.00
15	I.D. Card Printer	138914.00			138914.00	15.00	20837.00	118077.00
16	Lab Equipment	2699656.24	4985142.00	2366312.85	10051111.09	15.00	1330193.00	8720918.09
17	Language Lab	75139.00			75139.00	15.00	11271.00	63868.00
18	LCD Projector	72935.00			72935.00	15.00	10940.00	61995.00
19	DLP Projector	104109.00			104109.00	15.00	15616.00	88493.00
20	Library Books	3039258.10	267981.00	362654.00	3669873.10	15.00	523282.00	3146591.10
21	Maruthi Car	40399.00			40399.00	15.00	6060.00	34339.00
22	Maruthi Swift Car	182945.00			182945.00	15.00	27442.00	155503.00
23	Maruthi Ertiga Car	605712.00			605712.00	15.00	90857.00	514855.00
24	Renault Fluence E4 Car	1179473.00			1179473.00	15.00	176921.00	1002552.00
25	Money Counting Machine	11492.00			11492.00	15.00	1724.00	9768.00
26	Sound System	84945.00			84945.00	15.00	12742.00	72203.00
27	Stabilizers	35421.00			35421.00	15.00	5313.00	30108.00
28	TATA Ace Trolly	126367.00			126367.00	15.00	18955.00	107412.00
29	TATA Indica Vista	434261.00			434261.00	15.00	65139.00	369122.00
30	Total	44893502.49	9646625.00	11113178.85	56473306.34		5056332.00	50416974.34

Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Phone No. 2715000



Contd P.2

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2015-16
P.No.2

B/f	44893502.49	9646625.00	11113178.85	56473306.34	0.00	6056332.00	50416974.34
31 Teaching Aids	14973.00			14973.00	15.00	2246.00	12727.00
32 Television	3313.00			3313.00	15.00	497.00	2816.00
33 Tractor	31884.00			31884.00	15.00	4783.00	27101.00
34 Transformer	106746.00			106746.00	15.00	16012.00	90734.00
35 UPS System	830714.00	5600.00		836314.00	15.00	125447.00	710867.00
36 VCD Player	1137.00			1137.00	15.00	171.00	966.00
37 Vedio Camera & Photo Camera	9853.00			9853.00	15.00	1478.00	8375.00
38 V-Sat Internet Equipment	20782.00			20782.00	15.00	3117.00	17665.00
39 Water Cooler	69150.00			69150.00	15.00	10372.00	58778.00
40 Water Plant Equipment	59900.00			59900.00	15.00	8985.00	50915.00
41 Xerox Machine	32378.00	100000.00		132378.00	15.00	19857.00	112521.00
42 Duplicating Machine	140250.00			140250.00	15.00	21037.00	119213.00
43 Barcode Machine	3963.00			3963.00	15.00	594.00	3369.00
44 Safety Locker	48025.00			48025.00	15.00	7204.00	40821.00
45 Scanners	20835.00			20835.00	15.00	3125.00	17710.00
46 Solar Power Equipment	0.00	0.00	11375000.00	11375000.00	80.00	0.00	11375000.00
47 Volvo Car			2500000.00	2500000.00	15.00	187500.00	2312500.00
Total	46287405.49	9752225.00	24988178.85	71847809.34		6468757.00	65379052.34

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 08.09.2016

Chairman
Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Regd. No. 1082/PC


For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS
(Signature)
T.SRAVAN KUMAR (T)
CHARTERED ACCOUNTANT
PROPRIETOR

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) , Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Income & Expenditure Statement for the period from 01-04-2015 to 31.03.2016

Previous year	Expenditure	Current Year	Previous year	Income	Current Year
621925.00 To	Salaries to Teaching staff	44021924.00	38698000.00 By	Tution fee Receipts	38123066.00
446605.00 To	Salaries to Non Teaching staff	4595111.00	6723124.55 By	Interest accrued on FDRs	5091683.77
100000.00 To	Affiliation fee paid to JNTU, hyd	640750.00	465500.00 By	Library book fund Receipts	659480.00
512235.00 To	EPF Contribution	510083.00	1387394.00 By	Examination Fee	2345393.00
11017.41 To	Bank Commission	25766.62	5704302.00 By	Bus fee	3729350.00
377933.50 To	Printing & Stationery	607371.00	147958.00 By	Misc. Income	378621.00
209121.48 To	Vehicle Maintenance	4236922.94	136000.00 By	Application Fee	233600.00
781266.00 To	Advertisement exp	245988.00	4837.00 By	Interest from bank	380.00
109509.00 To	Telephone charges	118557.00	0.00 By	Interest on NSC deposits	30585.00
61165.00 To	Interest to parties	66947.00	0.00 By	Workshops & Seminars	22945.00
578799.00 To	General Insurance	773813.00	0.00 By	Exam Remuneration	438888.00
876274.00 To	Electricity Charges	2110715.00	0.00 By	Excess of Income over exp from	0.00
397645.00 To	Computer Maintenance	799631.00	2390197.00	Balaji Institute of Education (MCE)	
27997.00 To	Misc. Exp	17980.00	4812681.53	Balaji Institute of Pharmaceutical Sciences	976399.50
25000.00 To	Inspection fee	318000.00	1953434.45	Balaji Hostel	1881962.50
7950.00 To	News papers & periodicals	9311.00	1471189.51	Balaji Techno School	2376668.37
398904.67 To	Generator Maintenance	323830.00	667208.55	Maheshwara Hostel	1874764.00
28000.00 To	Auditor Fee	20000.00	0.00	Balaji Institute of Elementary Teacher edn	137390.00
600000.00 To	Processing fee paid to AICTE	275900.00		Teacher Education (MIETE)	
160610.00 To	Internet charges	226769.00	0.00	Balaji Institute of Nursing	2593039.00
60000.00 To	Incentives to staff	100000.00	0.00 By	Excess of Exp. Over Income	12641037.42
69150.00 To	Journals & Magazines	128055.00			
3350.00 To	Profession Tax	0.00			
20000.00 To	Donations to student organization	0.00			
20500.00 To	Ratification Fee paid to Jntu, hyd	266000.00			
1969200.00 To	University Fee paid to Jntu, hyd	2256248.00			
8474157.06	Total	62695672.56	64561826.59	Total	73535252.56

Contd.P.2


Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Regd. No. 1020-9



P.No.2					
8474157.06	B/f	62695672.56	64561826.59	B/f	73535252.56
48684.00 To	Lab consumables	13867.00			
865815.00 To	Repairs & Maintenance	310889.00			
72745.00 To	Travelling Exp	125409.00			
171170.00 To	Grampanchayath tax	181418.00			
11706.00 To	Postage & Courier	13325.00			
417753.59 To	Campus Training & maintenance exp	0.00			
121002.00 To	Exam Remuneration	0.00			
15000.00 To	Registration fee for JKC	15000.00			
37610.00 To	Recognition Fee	0.00			
115685.00 To	SMS Charges	61624.00			
34377.41 To	Annual Membership Fee	0.00			
1686.00 To	Transport exp	3650.00			
0.00 To	Empanelment fee	500000.00			
0.00 To	Fire Certificate fee	67200.00			
	To Excess of Expenditure over Income				
953457.00	Balaji Institute of Nursing	0.00			
121945.00	Balaji Junior College	38505.00			
711933.50	Balaji Institute of Management Sciences	2166422.00			
75280.00	Balaji Institute of Elementary Teacher edn	0.00			
0.00	Balaji Institute of Education	873514.00			
5809882.00 To	Depreciation	6468757.00			
6501938.03 To	Excess of Income over Exp	0.00			
64561826.59	Total	73535252.56	64561826.59	Total	73535252.56

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 08.09.2016

Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home,
NARSAMPET, Dt Warangal-506 132 (A.P.)
Regd. No. 106259



For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS

(CA SRAVAN KUMAR.T)
CHARTERED ACCOUNTANT
PROPRIETOR



M/s. T. Sravan Kumar & Co.,

Chartered Accountants

E-mail : tskumarwgl@yahoo.com

Cell : 98480-61897, Office : 99598-25566

Ph : 2562104, 2562313

Ref. No.

Date.....

Warangal

Date :23.10.2017

To
Chairman
Maheshwara Educational Society
Narsampet
WARANGAL-506331
Sir,

Sub: Submission of Audit Report on the Accounts of Maheshwara Educational Society of
Balaji Institute of Technology and Sciences for the financial year 2016-17 - Reg.

I have audited the attached Balance Sheet as on 31.03.2017, Income and Expenditure account for the year ending 31.03.2017 of Maheshwara Educational Society of Balaji Institute of Technology and Sciences and Pharmacy which I have signed under reference to this report. The financial statements are the responsibility of the management of the Society. My responsibility is to express an opinion on the financial statements based on my audit.

I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. I believe that my verification provides a reasonable basis for my audit.

I have obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purpose of carrying the audit. In my opinion proper books of account are maintained. The statement referred to above is in agreement with the books of account maintained.

In my opinion, according to the information and explanations given to me during the course of audit, subject to audit observations mentioned I, the said accounts give a true and fair view.

i. In so far as it relates to the Balance Sheet, of the state of affairs of the Society as on 31.03.2017.

AND

ii. In so far as it relates to the Income and Expenditure account, of the Excess of Expenditure over Income for the above referred date.



for M/s.T.SRAVAN KUMAR & CO.,
Chartered Accountants

(Signature)
(CA SRAVAN KUMAR T.)
Chartered Accountant
Proprietor.

Encl: As stated above.

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M) , Warangal Dist.
(Sponsored by Maheshwara Educational Society)

Income & Expenditure Statement for the period from 01-04-2016 to 31.03.2017

Previous year	Expenditure	Current Year	Previous year	Inocme	Current Year
44021924.00 To	Salaries to Teaching staff	50547917.00	38123066.00 By	Tution fee Receipts	84349810.00
4595111.00 To	Salaries to Non Teaching staff	6954790.00	5091683.77 By	Interest accrued on FDRs	1085281.81
640750.00 To	Affiliation fee paid to JNTU, hyd	656500.00	659480.00 By	Library book fund Receipts	622550.00
510083.00 To	EPF Contribution	600504.00	2345393.00 By	Examination Fee	0.00
25766.62 To	Bank Commission	17899.12	3729350.00 By	Bus fee	2304870.00
607371.00 To	Printing & Stationery	380838.00	378621.00 By	Misc.Income	89923.35
4236922.94 To	Vehicle Maintenance	4369419.57	233600.00 By	Application Fee	285700.00
245988.00 To	Advertisement exp	340318.75	380.00 By	interest from bank	321.00
118557.00 To	Telephone charges	154084.00	30585.00 By	Interest on NSC deposits	0.00
66947.00 To	Interest to parties	64811.00	22945.00 By	Workshops & Seminars	31250.00
773813.00 To	General insurance	1151513.00	438888.00 By	Exam Remuneration	0.00
2110715.00 To	Electricity Charges	2095291.00		By Excess of income over exp from	
799631.00 To	Computer Maintenance	443705.00	976399.50	Balaji Institute of Pharmaceutical Sciences	15797939.00
17980.00 To	Misc.Exp	137371.00	1881962.50	Balaji Hostel	2629601.25
318000.00 To	Inspection fee	138000.00	2376668.37	Balaji Techno School	5295150.65
9311.00 To	News papers & periodicals	24220.00	1874764.00	Maheshwara Hostel	2894710.80
323830.00 To	Generator Maintenance	456900.00	137390.00	Balaji Institute of Elementary Teacher edn	821779.00
20000.00 To	Auditor Fee	15000.00		Teacher Education (MIETE)	
275900.00 To	Processing fee paid to AICTE	316030.00	2593039.00	Balaji Institute of Nursing	744069.50
226769.00 To	Internet charges	260000.00	0	Balaji Junior College	2435205.00
100000.00 To	Incentives to staff	100000.00	12641037.42 By	Excess of Exp. Over Income	0.00
128055.00 To	Journals & Magazines	136193.00			
0.00 To	Administrative charges	6000.00			
266000.00 To	Ratification Fee paid to Jntu, hyd	17370.00			
2256248.00 To	University Fee paid to Jntu,hyd	2715500.00			
13867.00 To	Lab consumables	104433.00			
310889.00 To	Repairs & Maintenance	748322.00			
125409.00 To	Travelling Exp	143302.00			
181418.00 To	Grampanchayath tax	437680.00			
13325.00 To	Postage & Courier	10104.00			
0.00 To	Exam Remuneration	131262.00			
15000.00 To	Registration fee for JKC	0.00			
63355580.56	Total	73675277.44	73535252.56	Total	119388161.36

Chairman
Maheshwara Educational Society
1-1-71, Beside Pavan Nursing Home
NARSAMPET, Dt.Warangal-506 132 (A.P.)
Regd. No. 1068/89



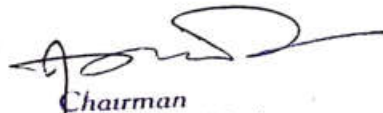
Contd.P.2

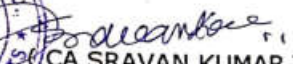
P.No.2

6335580.56	B/f	73675277.44	73535252.56	B/f	119388161.36
0.00 To	Guest Faculty Remuneration	80000.00			
0.00 To	Exam Fee	1343796.00			
0.00 To	Faculty Recruitment expenses	239890.00			
61624.00 To	SMS Charges	53119.00			
0.00 To	Sports material	10830.00			
0.00 To	Annual Membership Fee	11500.00			
3650.00 To	Transport exp	6768.00			
0.00 To	Task Fee	9160.00			
0.00 To	Web Designing Charges	108464.00			
500000.00 To	Empanelment fee	0.00			
0.00 To	Inter Polytechnic Sports fee	3030.00			
67200.00 To	Fire Certificate fee	233884.00			
To	<u>Excess of Expenditure over Income</u>				
38505.00	Balaji Junior College	0.00			
2166422.00	Balaji Institute of Management Sciences	394079.07			
873514.00	Balaji Institute of Education	750337.50			
6468757.00 To	Depreciation	18326794.00			
0.00 To	Excess of Income over Exp	24141232.35			
73535252.56	Total	119388161.36	73535252.56	Total	119388161.36

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 23.10.2017


Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt.Warangal-506 132 (A.P)
Regd. No. 1088/89

For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS
ICAI
Membership
No. 20287
Firm Reg. No.
003949S

CA SRAVAN KUMAR.T)
CHARTERED ACCOUNTANT
PROPRIETOR

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Contd.P.2


DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES:

1. The books of account are maintained on the basis of cash system of accounting.
2. The Fixed Assets are at cost inclusive of related revenue expenditure.
3. The Depreciation on fixed assets is provided on WDV method and according to the rates prescribed in the income tax act, 1961.
4. The retirement benefits to the employees will be accounted for as and the liability for payment arises.
5. There are no contingent liabilities existing as at the end of the accounting year.
6. The accounting standards prescribed U/s. 145 of the Income Tax Act, 1961 were followed.
7. The entire land cost is recorded in society books of account. However the buildings of the relevant colleges values are recorded in the concerned institutions books of account on the principles of "PRUDENCE".
8. The Society is granted registration u/s. 12AA of the Income Tax Act, 1961 vide DIT (E), Hyd letter ref. no. DIT(E)/HYD/101(08)/12A/04-05 w.e.f.25.01.2005
9. The approval U/s.10(23C)(vi) of the Income Tax Act, 1961 is granted by CCIT, Hyderabad vide F.No.CC/Tech-I/22B (3299)/2007-08, dated 27.03.2008

READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 23.10.2017


Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Regd. No. 1088/89


For M/s.T.SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS
ICAI
Membership
No. 20287
Firm Reg. No.
003949S
(CA SRAVAN KUMAR.T.)
CHARTERED ACCOUNTANT
PROPRIETOR

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Maheshwari Educational Society
 # 1-1-71, Beside Pavani Nursing Home
 NARSAMPET, Dt. Warangal-506 132 (A.P.)
 Regd. No. 1086/89

Contd.P.2

Balaji Institute of Technology and Science, Laknepally (V), Narsampet (M), Warangal Dist.
(Sponsored by Maheshwara Educational Society)
Depreciation statement for the year 2016-17
P.No.2

B/f	50416974.34	8249586.50	2236898.80	60903459.64	0.00	6403240.00	54500219.64
31 Teaching Aids	12727.00			12727.00	15.00	1909.00	10818.00
32 Television	2816.00			2816.00	15.00	422.00	2394.00
33 Tractor	27101.00			27101.00	15.00	4065.00	23036.00
34 Transformer	90734.00			90734.00	15.00	13610.00	77124.00
35 UPS System	710867.00			710867.00	15.00	106630.00	604237.00
36 VCD Player	966.00			966.00	15.00	145.00	821.00
37 Vedio Camera & Photo Camer	8375.00			8375.00	15.00	1256.00	7119.00
38 V-Sat Internet Equipment	17665.00			17665.00	15.00	2650.00	15015.00
39 Water Cooler	58778.00			58778.00	15.00	8817.00	49961.00
40 Water Plant Equipment	50915.00			50915.00	15.00	7637.00	43278.00
41 Xerox Machine	112521.00	78750.00	0.00	191271.00	15.00	28690.00	162581.00
42 Duplicating Machine	119213.00			119213.00	15.00	17882.00	101331.00
43 Barcode Machine	3369.00			3369.00	15.00	505.00	2864.00
44 Safety Locker	40821.00			40821.00	15.00	6123.00	34698.00
45 Scanners	17710.00			17710.00	15.00	2656.00	15054.00
46 Solar Power Equipment	11375000.00	2677454.00		14052454.00	80.00	11241963.00	2810491.00
47 Volvo Car	2312500.00			2312500.00	15.00	346875.00	1965625.00
48 C.C.Cameras	0.00	20470.00	107100.00	127570.00	15.00	11103.00	116467.00
49 Electronic Balance	0.00	16500.00	0.00	16500.00	15.00	2475.00	14025.00
50 Engine Crane	0.00	0.00	22500.00	22500.00	15.00	1688.00	20812.00
51 fire Safety Equipment	0.00	229000.00	0.00	229000.00	15.00	34350.00	194650.00
52 Mini Truck	0.00	532960.00	0.00	532960.00	15.00	79944.00	453016.00
53 Motor Pump (Pipe cleaning)	0.00	0.00	28785.00	28785.00	15.00	2159.00	26626.00
Total	65379052.34	11804720.50	2395283.80	79579056.64		18326794.00	61252262.64

Place: Warangal
Date: 23.10.2017

READ-IN CONJUNCTION WITH THE REPORT OF EVEN DATE

[Signature]
Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt.Warangal-506 132 (A.P)
Regd. No. 1086/89



BALAJI INSTITUTE OF TECHNOLOGY AND SCIENCE
(Sponsored by Maheshwara Educational Society)
Laknepally (V), Narsampet(M), Warangal Dist.
Details for the year 2016-17

Details of Scholarships		
Previous Year	Particulars	Current Year
219050.00	S.C Scholarship	70800.00
315772.00	B.C Scholarship	364772.00
86600.00	S.T Scholarship	55600.00
239950.00	EBC Scholarship	320950.00
107500.00	Minority Scholarship	92000.00
66816.00	Scholarships	91816.00
1035688.00	Total	995938.00

Details of Deposits		
Previous Year	Particulars	Current Year
229117.00	Electricity Deposit	263415.00
586350.25	FDR with ING Vysya Bank no	627110.06
3039391.00	FDR with AB Nspt a/c 01/20060026	0.00
3038681.00	FDR with AB Nspt a/c 01/20060027	0.00
2962669.00	FDR with AB Nspt a/c 01/20070432	0.00
485768.00	FDR with AB no 039520100004386	526286.00
809615.00	FDR with AB no 039520100004395	877148.00
7346057.00	FDR with AB no 0395520100018671	7346057.00
5000.00	Security Deposit for Gas Cylinder	5000.00
430188.00	FDR with AB no 039520100028809	462487.00
716985.00	FDR with AB no 039520100028818	770819.00
145816.00	FDR with AB no 039520100028553	0.00
145647.00	FDR with AB no 039520100028562	0.00
1000000.00	FDR with AB no 039520100032884	0.00
1000000.00	FDR with AB no 039520100040351	1000000.00

Details of Deposits		
Previous Year	Particulars	Current Year
21941284.25	Total B/f	11878322.06
1000000.00	FDR with AB no 039520100040360	1000000.00
1000000.00	FDR with AB no 039520100040379	1000000.00
1000000.00	FDR with AB no 039520100033069	1000000.00
628967.00	FDR with AB no 039520100048292	0.00
628967.00	FDR with AB no 039520100048317	0.00
628967.00	FDR with AB no 039520100048335	0.00
1104263.00	FDR with AB no 039520100051825	0.00
557520.00	FDR with AB no 039520100055982	0.00
1000000.00	FDR with AB no 039520100066049	1000000.00
1500000.00	FDR with AB no 039520100066164	1500000.00
0.00	FDR with AB no 039520100080757	1000000.00
0.00	FDR with AB no 039520100080766	1000000.00
0.00	FDR with AB no 039520100080775	1000000.00
0.00	FDR with AB no 039520100080784	1000000.00
0.00	FDR with AB no 039520100080793	1000000.00

21941284.25	Total C/f	11878322.06	30989968.25	Total C/f	22378322.06
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READ IN CONJUNCTION WITH THE REPORT OF EVEN DATE

Place: Warangal
Date: 23.10.2017

[Signature]
Chairman
Maheshwara Educational Society
1-1-71, Beside Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Regd. No. 1086/19



For M/s. T. SRAVAN KUMAR & CO.,
CHARTERED ACCOUNTANTS
[Signature]
(CA SRAVAN KUMAR. T.)
CHARTERED ACCOUNTANT
PROPRIETOR

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ICAI
Membership
No. 0088
Firm Reg. No.
0039198

Chairman
Maheshwara Educational Society
1-1-71, Beekula Pavani Nursing Home
NARSAMPET, Dt. Warangal-506 132 (A.P.)
Regd. No. 1086/89